

Generation to Generation



 **LincolnWay**
Community Foundation
*An affiliate of the Community Foundation
of Greater Dubuque*

Annual Report 2022

Looking back, planning ahead

Message from Foundation Leaders

Twenty years is a significant span. In that time, a new generation can come of age, technology can progress beyond our wildest dreams, and communities can be transformed through new residents, ideas and projects.

Twenty also happens to be the age our host foundation, the Community Foundation of Greater Dubuque, turns this year. With this report, we are excited to join the celebration by highlighting the impact we have made in rural Clinton County through affiliation with our host, as well as the generosity and vision of partners like Al and Myrna Tubbs.

It's community leaders like Al and Myrna — and you — who give our work meaning, empowering nonprofits to focus on their missions and improving quality of life in DeWitt and across rural Clinton County. When this commitment to rural Clinton County is combined with the Community Foundation of Greater Dubuque's stewardship of our funds and position as a national leader in community philanthropy, the local impact is positive and powerful.

Together, we've built a solid foundation for generations to come. Whether you made a gift years ago or recently, it will make a difference for rural Clinton County tomorrow and beyond. Each gift, no matter the size, supports nonprofit endowments, donor-advised funds, scholarships and our own endowment, which awards annual grants to support local organizations.

Strong relationships are at the heart of our work. We strive to understand complex community issues and connect people, resources and organizations to help address them. These relationships are moving rural Clinton County forward, toward an even brighter tomorrow for our children and grandchildren.

Thank you for your longstanding support and your commitment to the future.

Board of Directors

John Peavey, **President**
Brenda Gannon, **Vice President**
Ilene Deckert, **Secretary**
Roger Hill, **Treasurer**
Carol Schuster, **Finance**
Susan Haack
Patricia Henriksen
Erin Meyermann
Patrick Rheingans
Paul Schnack



Leaving a Legacy

Legacy gifts reflect a commitment to your community and help address needs for years to come. Foundation partners like you are invited to participate in complimentary charitable estate planning with expert Johni Hayes of Thompson & Associates. There are many ways to give, including gifts of stocks, bonds and grain, as well as IRA rollover contributions. Contact us today to learn more.

It's the best of both worlds. You can leave a bequest for the Foundation to direct, or you can leave a bequest that endows a project dear to your heart.

— Al Tubbs



Above: Al and Myrna Tubbs with grandchildren Grace, Mia and Elle Tubbs

Cover: Al and Myrna with grandchildren Ava, Zeke and Ike Claussen-Tubbs

Building on a strong foundation

For over 35 years, the LincolnWay Community Foundation has been making a difference for nonprofits, schools and community projects in rural Clinton County. Al Tubbs was there in 1987, when the Community Foundation was getting off the ground. It all started with the DeWitt Opera House Theater.

In the late 1970s, the future of the theater was in question, and business leaders set out to save it. They purchased it, raised funds and filed paperwork to give it nonprofit status. Yet they quickly recognized the need for an organization to fundraise for community projects in DeWitt beyond the theater.

That was the genesis of the DeWitt Community Foundation, which later expanded to serve all of rural Clinton County as the LincolnWay Community Foundation. Because of the Tubbs-Fagerland banking partnership in Maquoketa, Al was familiar with Maquoketa's community foundation. He tapped into the expertise of his business partner, John Fagerland, who was involved with the foundation in Maquoketa, to start a similar organization in DeWitt. He also sought legal assistance from John Peavey, who serves as president of the LincolnWay board today.

"The Foundation is a wonderful vehicle to support community projects. It provides the opportunity to plan lifetime gifts as well as estate bequests so individuals can continue to support the community and projects that are important to them long after they're gone," Al says. "It's helped my wife, Myrna, and me think about what we want to do with our assets beyond our family and beyond our lifetime, which will build a better future and stronger communities for our grandchildren."

Al and Myrna's commitment to community is bearing fruit today and will continue to do so for generations to come. The Opera House is thriving, and the Foundation's family of funds paid out \$214,000 in grants in the past year to support small towns across the county. "It is everything we hoped it would be," says Al, "improving quality of life for everyone who lives here."

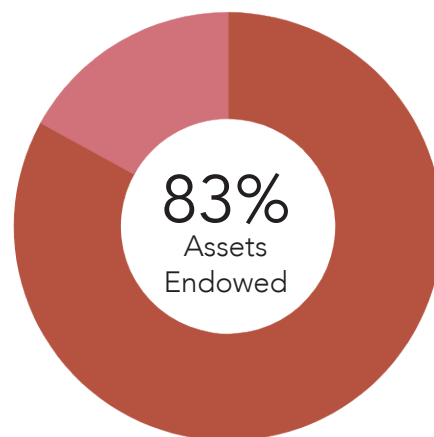
Resources

**Our Financials: From gifts to grants,
your support makes an impact.**

\$3,727,758 *Total Assets*

\$214,393 *2022 Grants and Scholarships*

\$273,143 *2022 Gifts*



2022 Grantees

Andover Community Ambulance
Andover Fire Department
Charlotte Firefighters Association
Charlotte\Goose Lake First Responders
City of Calamus
City of Goose Lake Fire Department
City of Grand Mound
City of Welton
Concerned DeWitt Citizens
Delmar Development


DeWitt Theater Company
DeWitt Volunteer Fire Department, Inc.
Dolly Parton Imagination Library Clinton County
Grand Mound Fire & Rescue
Low Moor Hometown Pride
Northeast Elementary PTO
Summer Lunch Box Program
St. Joseph School - DeWitt
Welton Volunteer Fire Company



Amanda Willimack
Executive Director
563.212.2812
lwcf@dbqfoundation.org



Sheila Kramer Tjaden
Director of Affiliate Foundations
563.588.2700
sheila@dbqfoundation.org

 **LincolnWay**
Community Foundation
*An affiliate of the Community Foundation
of Greater Dubuque*

PO Box 225, DeWitt, IA 52742
dbqfoundation.org/lwcf