

# ENDOW IOWA <sup>25% STATE TAX CREDIT</sup>

## Your generosity, rewarded

When you make an endowed gift to the Community Foundation of Greater Dubuque or any of its funds, it will cost you far less thanks to Iowa's generous Endow Iowa 25% state tax credit. For example, after the state tax credit and federal tax deduction, a \$10,000 gift will cost an individual or couple in the 35% tax bracket just \$4,875. Returns like that are hard to find.

Even more rewarding are the good works your gift makes possible.

With over 700 funds, the Community Foundation of Greater Dubuque strengthens the lives of people throughout your community every single day.

As you anticipate your charitable giving, please consider a gift to the Community Foundation or one of its funds.

### INCOME TAX SAVINGS AND NET COST OF CHARITABLE GIFTS

Gift Amount	\$1,000	\$10,000
Less tax benefits		
State Tax Credit <sup>(A)</sup>	\$250	\$2,500
Federal Tax Savings <sup>(B)(C)</sup>	\$262.50	\$2,625
<b>Net Cost of Gift</b>	<b>\$487.50</b>	<b>\$4,875</b>

#### NOTES

**(A)** 25% of charitable gift, maximum gift \$400,000/ind; \$800,000/couple.

**(B)** Assumes taxpayer itemizes deductions a 35% tax rate on federal return.

**(C)** Individual tax rates apply. Endow Iowa credit cannot be deducted from federal taxes.

### WANT AN EVEN BETTER DEAL?

Use appreciated securities and achieve additional tax savings. Call us today for details at **563.588.2700**.

*Please note: It is not uncommon for Endow Iowa tax credits to be depleted before the end of the calendar year. The information in this publication is not intended as tax or legal advice. Please consult your tax professional or attorney for advice.*



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